

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS ⁽¹⁾

	Unaudited Current Year To Date 31.12.2023 RM'000	Audited Preceding Corresponding Year To Date 31.12.2022 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	10,278	15,937
Adjustments for:		
Depreciation of property, plant and equipment	3,049	2,570
Depreciation of right-of-use assets	-	6
Listing expenses	-	685
Gain on disposal of property, plant and equipment	(67)	(30)
Property, plant and equipment written off	-	4
Unrealised loss/(gain) on foreign exchange	119	(25)
Allowance for impairment loss on trade receivable	250	-
Interest expenses	1,282	1,048
Interest income	(452)	(261)
Operating profit before working capital changes	14,459	19,934
Inventories	(1,363)	1,791
Trade receivables	(980)	3,381
Other receivables, deposits and prepayments	(231)	98
Trade payables	2,486	(2,386)
Other payables and accruals	2,002	(1,398)
CASH FROM OPERATIONS	16,373	21,420
Interest received	452	261
Tax paid	(2,235)	(3,016)
Tax refund	216	-
NET CASH FROM OPERATING ACTIVITIES	14,806	18,665
CASH FLOWS FOR INVESTING ACTIVITIES		
Acquisition of subsidiary, net cash and cash equivalents, acquired	-	(9,248)
Deposit paid for purchase of property, plant & equipment	(743)	(34)
Purchase of property, plant and equipment	(2,991)	(11,453)
Proceeds from disposal of property, plant and equipment	67	30
NET CASH FOR INVESTING ACTIVITIES	(3,667)	(20,705)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	-	(3,500)
Drawdown of bankers' acceptances	11,014	20,188
Drawdown of term loans	905	8,610
Interest paid	(1,282)	(1,048)
Payment of listing expenses	-	(685)
Repayment of bankers' acceptances	(11,356)	(21,197)
Repayment of hire purchase payables	(949)	(788)
Repayment of lease liabilities	-	(6)
Repayment of term loans	(2,486)	(1,911)
NET CASH FROM FINANCING ACTIVITIES	(4,154)	(337)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	6,985	(2,377)
EFFECTS OF FOREIGN EXCHANGE TRANSLATION	(119)	25
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	20,758	23,110
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	27,624	20,758
Cash and cash equivalents at end of the financial year comprises:		
Cash and bank balances	15,718	9,480
Fixed deposits with a licensed bank	7,890	8,380
Short-term investments	4,666	3,548
	28,274	21,408
Less: Fixed deposits pledged with licensed bank	(650)	(650)
	27,624	20,758

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Cash Flows are disclosed in Note A1 and should be read in conjunction with the accompanying explanatory notes attached to this interim report.