

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS ⁽¹⁾

	Unaudited Current Year To Date 30.09.2023 RM'000	Unaudited Preceding Corresponding Year To Date 30.09.2022 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	6,229	14,529
Adjustments for:		
Depreciation of property, plant and equipment	2,295	1,850
Depreciation of right-of-use assets	-	6
Listing expenses	-	487
Gain on disposal of property, plant and equipment	(67)	(30)
Unrealised gain on foreign exchange	(33)	(220)
Allowance for impairment loss on trade receivable	250	-
Interest expenses	961	735
Interest income	(312)	(173)
Operating profit before working capital changes	9,323	17,184
Inventories	(849)	3,690
Trade receivables	1,341	1,547
Other receivables, deposits and prepayments	(1,062)	(387)
Trade payables	1,755	(2,139)
Other payables and accruals	(1,775)	(3,530)
CASH FROM OPERATIONS	8,733	16,365
Interest received	312	173
Tax paid	(1,802)	(1,445)
Tax refund	216	-
NET CASH FROM OPERATING ACTIVITIES	7,459	15,093
CASH FLOWS FOR INVESTING ACTIVITIES		
Acquisition of subsidiary, net cash and cash equivalents, acquired	-	(9,248)
Purchase of property, plant and equipment	(2,400)	(10,130)
Proceeds from disposal of property, plant and equipment	67	30
NET CASH FOR INVESTING ACTIVITIES	(2,333)	(19,348)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	-	(3,500)
Drawdown of bankers' acceptances	8,034	16,866
Drawdown of term loans	338	8,610
Interest paid	(961)	(735)
Payment of listing expenses	-	(487)
Repayment of bankers' acceptances	(8,381)	(17,823)
Repayment of hire purchase payables	(702)	(587)
Repayment of lease liabilities	-	(6)
Repayment of term loans	(1,844)	(1,320)
Addition of hire purchase	220	70
NET CASH FROM FINANCING ACTIVITIES	(3,296)	1,088
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	1,830	(3,167)
EFFECTS OF FOREIGN EXCHANGE TRANSLATION	33	220
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	20,758	23,110
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	22,621	20,163
Cash and cash equivalents at end of the financial year comprises:		
Cash and bank balances	10,826	8,979
Fixed deposits with a licensed bank	7,816	8,311
Short-term investments	4,629	3,523
	23,271	20,813
Less: Fixed deposits pledged with licensed bank	(650)	(650)
	22,621	20,163

Notes:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Cash Flows are disclosed in Note A1 and should be read in conjunction with the accompanying explanatory notes attached to this interim report.