

## UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND (2ND) QUARTER ENDED 30 JUNE 2023

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS <sup>(1)</sup>

	Unaudited Current Year To Date 30.06.2023 RM'000	Unaudited Preceding Corresponding Year To Date 30.06.2022 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	3,187	10,573
Adjustments for:		
Depreciation of property, plant and equipment	1,516	1,216
Depreciation of right-of-use assets	-	6
Listing expenses	-	487
Gain on disposal of property, plant and equipment	(67)	(30)
Unrealised gain on foreign exchange	(1)	(158)
Interest expenses	633	439
Interest income	(205)	(106)
Operating profit before working capital changes	5,063	12,427
Inventories	(259)	2,664
Trade receivables	(1,088)	(219)
Other receivables, deposits and prepayments	267	(402)
Trade payables	1,539	(1,443)
Other payables and accruals	(1,253)	(1,898)
<b>CASH FROM OPERATIONS</b>	4,269	11,129
Interest received	205	106
Tax paid	(1,598)	(716)
Tax refund	8	-
<b>NET CASH FROM OPERATING ACTIVITIES</b>	2,884	10,519
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Acquisition of subsidiary, net cash and cash equivalents, acquired	-	(9,248)
Purchase of property, plant and equipment	(660)	(8,677)
Proceeds from disposal of property, plant and equipment	67	30
<b>NET CASH FOR INVESTING ACTIVITIES</b>	(593)	(17,895)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Drawdown of bankers' acceptances	5,059	13,493
Drawdown of term loans	338	7,860
Interest paid	(633)	(439)
Payment of listing expenses	-	(487)
Repayment of bankers' acceptances	(5,410)	(10,986)
Repayment of hire purchase payables	(459)	(388)
Repayment of lease liabilities	-	(6)
Repayment of term loans	(1,203)	(823)
Addition of hire purchase	220	70
<b>NET CASH FROM FINANCING ACTIVITIES</b>	(2,088)	8,294
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	203	918
EFFECTS OF FOREIGN EXCHANGE TRANSLATION	1	158
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	20,758	23,110
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR</b>	20,962	24,186
<b>Cash and cash equivalents at end of the financial year comprises:</b>		
Cash and bank balances	10,271	15,107
Fixed deposits with a licensed bank	7,742	8,216
Short-term investments	3,599	1,513
	21,612	24,836
Less: Fixed deposits pledged with licensed bank	(650)	(650)
	20,962	24,186

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Cash Flows are disclosed in Note A1 and should be read in conjunction with the accompanying explanatory notes attached to this interim report.