

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS <sup>(1)</sup>

	Unaudited Current Year To Date 31.12.2022 RM'000	Audited Preceding Corresponding Year To Date 31.12.2021 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	15,937	10,001
Adjustments for:		
Depreciation of property, plant and equipment	2,570	2,113
Depreciation of right-of-use assets	6	14
Listing expenses	685	811
Gain on disposal of property, plant and equipment	(30)	(225)
Property, plant and equipment written off	4	13
Unrealised (gain)/loss on foreign exchange	(25)	30
Interest expenses	1,048	844
Interest income	(261)	(182)
Operating profit before working capital changes	19,934	13,419
Inventories	1,791	(5,279)
Trade receivables	3,381	(2,847)
Other receivables, deposits and prepayments	98	826
Trade payables	(2,386)	340
Other payables and accruals	(1,398)	26
<b>CASH FROM OPERATIONS</b>	<b>21,420</b>	<b>6,485</b>
Interest received	261	182
Tax paid	(3,016)	(1,438)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>18,665</b>	<b>5,229</b>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Acquisition of subsidiary, net cash and cash equivalents, acquired	(9,248)	-
Deposit paid for purchase of property, plant & equipment	(34)	(358)
Purchase of property, plant and equipment	(11,453)	(3,084)
Proceeds from disposal of property, plant and equipment	30	225
<b>NET CASH FOR INVESTING ACTIVITIES</b>	<b>(20,705)</b>	<b>(3,217)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid	(3,500)	-
Drawdown of bankers' acceptances	20,188	11,068
Drawdown of term loans	8,610	208
Interest paid	(1,048)	(844)
Increase in fixed deposit pledged	(11)	(650)
Payment of listing expenses	(685)	(811)
Proceeds from issuance of ordinary shares	-	13,100
Repayment of bankers' acceptances	(21,197)	(12,762)
Repayment of lease liabilities	(6)	(15)
Repayment of term loans	(1,911)	(1,602)
Repayment of hire purchase payables	(788)	(637)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>(348)</b>	<b>7,055</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(2,388)</b>	<b>9,067</b>
EFFECTS OF FOREIGN EXCHANGE TRANSLATION	25	(30)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	23,110	14,073
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR</b>	<b>20,747</b>	<b>23,110</b>
<b>Cash and cash equivalents at end of the financial year comprises:</b>		
Cash and bank balances	9,480	11,061
Fixed deposits with a licensed bank	8,380	7,650
Short-term investments	3,548	5,049
	21,408	23,760
Less: Fixed deposits pledged with licensed bank	(661)	(650)
	20,747	23,110

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Cash Flows are disclosed in Note A1 and should be read in conjunction with the accompanying explanatory notes attached to this interim report.