

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS ⁽¹⁾

	Unaudited Current Year To Date 31.12.2021 RM'000	Audited Preceding Corresponding Year To Date 31.12.2020 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	10,001	9,656
Adjustments for:		
Depreciation of property, plant and equipment	1,720	1,617
Depreciation of right-of-use assets	407	345
Deposit forfeited	-	(29)
Dividend income from quoted investment	-	(1)
Gain on disposal of quoted investment	-	(17)
Listing expenses	811	1,109
(Gain)/Loss on disposal of property, plant and equipment	(225)	17
Property, plant and equipment written off	13	206
Unrealised loss on foreign exchange	30	148
Interest expenses	844	999
Interest income	(182)	(114)
Operating profit before working capital changes	13,419	13,936
Inventories	(5,279)	(3,278)
Trade receivables	(2,847)	(3,779)
Other receivables, deposits and prepayments	468	(565)
Trade payables	340	300
Other payables and accruals	118	1,693
CASH FROM OPERATIONS	6,219	8,307
Interest received	182	114
Tax paid	(1,438)	(1,426)
NET CASH FROM OPERATING ACTIVITIES	4,963	6,995
CASH FLOWS FOR INVESTING ACTIVITIES		
Addition to right-of use assets	(243)	-
Dividend received from quoted investment	-	1
Purchase of property, plant and equipment	(2,933)	(5,727)
Proceeds from disposal of quoted investment	-	89
Proceeds from disposal of property, plant and equipment	225	32
NET CASH FOR INVESTING ACTIVITIES	(2,951)	(5,605)
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown of bankers' acceptances	11,068	17,546
Drawdown of term loans	208	4,424
Interest paid	(844)	(999)
(Increase)/decrease in fixed deposit pledged	(650)	72
Payment of listing expenses	(811)	(1,247)
Proceeds from issuance of ordinary shares	13,100	1
Repayment of bankers' acceptances	(12,762)	(14,562)
Repayment of lease liabilities	(652)	(296)
Repayment of term loans	(1,602)	(484)
NET CASH FROM FINANCING ACTIVITIES	7,055	4,455
NET INCREASE IN CASH AND CASH EQUIVALENTS	9,067	5,845
EFFECTS OF FOREIGN EXCHANGE TRANSLATION	(30)	(148)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	14,073	8,376
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	23,110	14,073
Cash and cash equivalents at end of the financial year comprises:		
Cash and bank balances	11,061	10,532
Fixed deposits with a licensed bank	7,650	3,541
Short-term investments	5,049	-
	23,760	14,073
Less: Fixed deposits pledged with licensed bank	(650)	-
	23,110	14,073

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Cash Flows are disclosed in Note A1 and should be read in conjunction with the accompanying explanatory notes attached to this interim report.