

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS ⁽¹⁾

	Unaudited Current Year To Date 31.12.2020 RM'000	Audited Preceding Corresponding Year To Date 31.12.2019 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	9,656	11,027
Adjustments for:		
Depreciation of property, plant and equipment	1,617	934
Depreciation of right-of-use assets	345	797
Deposit forfeited	(29)	-
Dividend income from quoted investment	(1)	(1)
Gain on disposal of quoted investment	(17)	-
Loss/(Gain) on disposal of property, plant and equipment	17	(3)
Property, plant and equipment written off	206	95
Unrealised loss on foreign exchange	148	6
Interest expenses	999	675
Interest income	(131)	(192)
Operating profit before working capital changes	12,810	13,338
Inventories	(3,278)	(1,505)
Trade receivables	(3,779)	1,599
Other receivables, deposits and prepayments	(565)	(92)
Trade payables	300	406
Other payables and accruals	1,556	460
CASH FROM OPERATIONS	7,044	14,206
Interest paid	(999)	(675)
Interest received	131	192
Tax paid	(1,426)	(2,096)
Tax refund	-	922
NET CASH FROM OPERATING ACTIVITIES	4,750	12,549
CASH FLOWS FOR INVESTING ACTIVITIES		
Addition to right-of use assets	-	(106)
Dividend received from quoted investment	1	1
Purchase of property, plant and equipment	(5,727)	(15,967)
Proceeds from disposal of other investment	89	-
Proceeds from disposal of property, plant and equipment	32	25
NET CASH FOR INVESTING ACTIVITIES	(5,605)	(16,047)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	-	(7,500)
Drawdown of term loans	4,424	11,777
Drawdown of bankers' acceptances	17,546	16,157
Net decrease in fixed deposit pledged	72	-
Repayment of bankers' acceptances	(14,562)	(15,668)
Repayment of term loans	(484)	(653)
Repayment of lease liabilities	(296)	(897)
Refinance of lease liabilities	-	1,089
NET CASH FROM FINANCING ACTIVITIES	6,700	4,305
NET INCREASE IN CASH AND CASH EQUIVALENTS	5,845	807
EFFECTS OF FOREIGN EXCHANGE TRANSLATION	(148)	(6)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	8,376	7,575
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	14,073	8,376

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Cash Flows are disclosed in Note A1 and should be read in conjunction with the Accountant's Report as disclosed in the Prospectus dated 3 February 2021 and the accompanying explanatory notes attached to this interim report.