

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION ⁽¹⁾

	Unaudited As at 31.12.2020 RM'000	Audited As at 31.12.2019 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	37,114	34,320
Right-of-use assets	1,975	2,293
Quoted investment	-	72
	39,089	36,685
Current assets		
Inventories	9,797	6,519
Trade receivables	8,427	4,648
Other receivables, deposits and prepayments	2,569	2,004
Current tax assets	350	-
Fixed deposits with a licensed bank	3,541	2,129
Cash and bank balances	10,532	6,319
	35,216	21,619
TOTAL ASSETS	74,305	58,304
EQUITY AND LIABILITIES		
Equity		
Share capital	23,596	1,250
Merger deficit	(22,496)	(150)
Retained profits	31,133	22,478
TOTAL EQUITY	32,233	23,578
Non-current liabilities		
Bank borrowings	18,995	15,365
Lease liabilities	1,230	1,426
Deferred tax liabilities	1,530	1,058
	21,755	17,849
Current liabilities		
Trade payables	5,369	5,069
Other payables and accruals	6,017	5,552
Bank borrowings	8,460	5,166
Lease liabilities	460	533
Current tax liabilities	11	557
	20,317	16,877
TOTAL LIABILITIES	42,072	34,726
TOTAL EQUITY AND LIABILITIES	74,305	58,304
Net assets per ordinary share (RM) ⁽²⁾	0.09	18.86

Notes:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Financial Position are disclosed in Note A1 and should be read in conjunction with the Accountant's Report as disclosed in the Prospectus dated 3 February 2021 and the accompanying explanatory notes attached to this interim report.

(2) Net assets per ordinary share is calculated based on the Company's number of ordinary shares at the end of the reporting year (2020: 340,000,000 shares; 2019: 1,250,000 shares)