

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION ⁽¹⁾

	Unaudited As at 31.03.2024 RM'000	Audited As at 31.12.2023 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	60,046	60,215
	60,046	60,215
Current assets		
Inventories	15,741	14,648
Trade receivables	9,588	8,623
Other receivables, deposits and prepayments	3,548	3,011
Short-term investments	9,212	4,666
Current tax assets	-	110
Fixed deposits with a licensed banks	7,965	7,890
Cash and bank balances	9,905	15,718
	55,959	54,666
TOTAL ASSETS	116,005	114,881
EQUITY AND LIABILITIES		
Equity		
Share capital	36,696	36,696
Re-organisation reserve	(22,496)	(22,496)
Retained profits	58,723	55,659
TOTAL EQUITY	72,923	69,859
Non-current liabilities		
Borrowings	21,979	22,717
Deferred tax liabilities	3,019	3,019
	24,998	25,736
Current liabilities		
Trade payables	6,091	5,809
Other payables and accruals	4,792	6,642
Borrowings	6,756	6,835
Current tax liabilities	445	-
	18,084	19,286
TOTAL LIABILITIES	43,082	45,022
TOTAL EQUITY AND LIABILITIES	116,005	114,881
Net assets per ordinary share (RM) ⁽²⁾	0.10	0.10

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Financial Position are disclosed in Note A1 and should be read in conjunction with the Group's annual audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to this interim report.
- (2) Net assets per ordinary share is calculated based on the Company's weighted average number of ordinary shares at the end of the reporting year. (2024: 699,999,992 shares; 2023: 699,999,992 shares)